

INDIAN DRUGS & PHARMACEUTICALS LIMITED

(A Govt. of India Undertaking)

**Regd. Office: Corporate Office, Old Delhi Gurgaon Road,
Dundahera, Gurgaon-122016 (HR)**

CIN No. U24231HR1961GOI003418

Tel:- 0124-2456030

LTE No. 11011(2)/2018-IDPL/01

Dated: 16.06.2020

Subject:- Engaging Government Approved Valuer for valuation of 12 Nos. residential flats and 8581.91 sqft. property belonging to Indian Drugs & Pharmaceuticals Ltd.

Refer IDPL Letter of even no. dated 11.06.2020. The said letter has been amended to add another IDPL Property to be valued as such please read our **revised** requirement as follows.

Indian Drugs & Pharmaceuticals Limited (IDPL) is a wholly owned Government Company under the administrative control of Ministry of Chemicals and Fertilizers, Department of Pharmaceuticals, Govt. of India. IDPL is having 12Nos. residential flats located at Mumbai, Maharashtra.

IDPL has acquired on ownership basis 12 Nos. of flats in Mumbai(Maharashtra) viz. 9Nos. at Kandiwali and 3 Nos. at Goregaon. We wish to assess their present market value of the flat including all available fixtures. Accordingly we wish to engage an appropriate Government Approved Valuer for carrying out valuation services of the abovementioned 12 flats.

In addition to the above, IDPL owns a property in New Delhi of area measuring total 8581.91 sqft. (4295.94 sqft. Area on Ground floor and 4285.97 sq.ft area on Second floor) located at No. 34, Village-Kapashera, District South West Delhi, New Delhi-110037. We wish to also assess the present market value of this property including all available fixtures.

Accordingly you are requested to kindly submit your most competitive offer/quotation within 14 days (i.e. 26.06.2020) of date of receipt of this offer letter as per enclosed **Annexure-II** for undertaking above referred valuation services, along with their details including experience of similar nature of work as per enclosed **Annexure-I**.

The concerned person/party MUST enclosed a self attested copy of **valid ‘Government Approved Valuer certificate’** along with their profile and offer, failing which their offer will be rejected. The report for above stated valuation, is to be submitted within 30 days of the appointment, along with document substantiating valuation.

The offer should be submitted in a sealed envelope super scribed as “ **Offer for valuation of Movable and Immovable Assets**” to Administration Deptt., Indian Drugs & Pharmaceuticals Ltd., (A Govt. of India Undertaking),Old Delhi-Gurgaon Road, Dundahera ,Gurgaon-122016 (Haryana) Tel: 0124-2456030.

IDPL reserves the right to accept/ reject any or all the offer without assigning any reason for the same.

Personnel Manager
Indian Drugs & Pharmaceuticals Ltd.

Technical Bid should consist of following Eligibility Criteria/ Proof of Eligibility/List of documents:-

- The party should have minimum three years experience in the area of Valuation of assets of Central Govt./State Govt./PSU/Autonomous Organization. (supporting documents must be enclosed)
- The Bidder should have completed satisfactorily at least two contracts in the above field of estimated value of Rs.1.00 Lac (One Lac) during the last three Financial Year. (a satisfactory execution certification must be enclosed for each work from the contractor.
- The Bidder should be registered with designated authority under following Acts
 - i) Certificate of Government Approved Valuer.
 - ii) Goods and Service Tax Act.(GST)
 - iii) CIN no. (with proof- self attested) in case of company registered.
 - iv) Last three years audited financial statements (balance sheet and profit/loss a/c) and income tax returns for the last three financial years certified by C.A.
 - v) **Bids without above documents will be liable to rejected.**

Some Important points for Bidders:-

- Tender documents must be numbered, signed & stamped by Authorised Person.
- Submission of the bid by a bidder would imply that the bidder has carefully read and agreed to the terms and conditions contained in the bid document
- Price Bid should be submitted as per the Price Bid Format at **SECTION- II**.
- Price Bid should consist of bidder's quoted rates duly signed and stamped by authorized person.
- A bidder, who does not fulfill any of the above requirements and/or gives evasive information/reply against any such requirement, shall be liable to be ignored and rejected.
- Tender sent by fax/telex/cable/electronically shall be ignored.
- Bidders are advised to go through all the contents of bid document with due care to avoid rejection of their bids due to overlooking the bid's required documents and terms & conditions.
- Cutting/modification/overwriting in the tender document will not be accepted.
- Canvassing in any form whether directly or indirectly, in connection with the bids is strictly prohibited and the bid submitted by the bidders who resorts to canvassing shall be liable to rejection.
- No conditional bid including conditional rebate shall be accepted. Conditional bid will be liable to be summarily rejected.
- Any clarification issued by Indian Drugs & Pharmaceuticals Ltd. in response to queries raised by prospective bidders shall form an integral part of Bid Documents and it may amount to amendment of relevant clauses of the Bid Documents.

References, information and certificates from the respective bidder submitted in compliance of terms and conditions of the bid document should be duly signed by the authorized signatory.

Arbitration:-

- If dispute or difference of any kind shall arise between IDPL and the bidder in connection with or relating to the award of work, the parties shall make every effort to resolve the same amicably by mutual consultations.
- All disputes and differences of any kind whatever arising out of or in connection with the award of work or the carrying out of the works, whether during the progress of the works or after their completion and whether before or after the determination or breach of the work, shall be referred to Chairman & Managing Director of I.D.P.L or any authorised person appointed by him and his decision shall be binding on both the parties.
- Any dispute arising out in this connection will be subject to Gurgaon Jurisdiction only.

PRICE BID

ANNEXURE – II

Sl. No.	Particulars	Fee (Rs.)	Taxes (%age)	Total Fee (Rs.)
1.	Valuation of 12 Nos. of flats belonging to IDPL located at Mumbai, Maharashtra a) 9 Nos. in Kandivali located in as follow:- 1. Poisar(MIG) Saurabh Co-operative Society (Flat No. 701, 702, 703 and 704) 2. Poisar(MIG) Ashiana Co-operative Society (Flat No. 441,451 and 452) 3. Poisar(MIG) Akanksha Co-operative Society (Flat No. 683 and 684) b) 3 Nos. In Goregaon Located in as follow:- 1. Pearl Co-operative Housing Society (Flat No. 85, 86 and 87)			
2.	Valuation of IDPL property total area measuring: 8581.91 sqft. (4295.94sqft. on Ground floor and 4285.97 sq.ft on Second floor) located at 34, Village-Kapashera, South West Delhi, New Delhi-110037			
	Grand Total in Rs.			

(Amount in word.....)

Terms & conditions:

- 1) The fee quoted above should be all inclusive. No further charge/ fee/ expenses (including Travelling and stay etc.) will be paid by IDPL.
- 2) Amount to be written in both figures and words. If there is any difference between figures and words, the words will prevail.
- 3) Amount to be mentioned clearly in Indian currency.
- 4) No corrections/alterations are permitted while mentioning the amount.
- 5) The report for above stated valuation, is to be submitted within 30 days of the appointment, along with document substantiating valuation.